

SENATE BILL SUMMARY

Prepared by the Division of Legislative Information for the Senate Bill **AS ORIGINALLY FILED**. For more detail, see Senate Bill Analyses, if available, prepared by the Senate's professional committee staff.

SB 1164

Homestead Property Assessment/Declining Values
by Senator Fasano

Proposes an amendment to the State Constitution to prohibit increases in the assessed value of homestead property if the market value of the property decreases. (See bill for details)